

Treasurer's Financial Report

Overview

- * Projected 2005 Statement of Activities
- * Follow Up on Sarbanes Oxley Audit

PROJECTED 2005 STATEMENT OF ACTIVITIES

		Actual Jan – Jun	Forecast July – Dec	Forecast for Year
Revenue				
	Registration Revenue	3,971,261	4,452,496	8,423,757
	Maintenance Fees	366,834	390,300	757,134
	Other Revenue	32,927	1,697	34,624
	Membership Dues	21,542	12,250	33,792
	Contributions	7,500	7,500	15,000
Total		4,400,064	4,864,243	9,264,307

PROJECTED 2005 STATEMENT OF ACTIVITIES

Expense		Actual Jan – Jun	Forecast July – Dec	Forecast for Year
	Program Services			
	Engineering	1,377,984	1,263,084	2,641,068
	Registration Services	858,809	798,176	1,656,985
	Member Services	876,310	806,372	1,682,683
	Total Program Services	3,113,103	2,867,632	5,980,736
	Administration	711,604	707,768	1,419,372
Total	Expenses	3,824,708	3,575,400	7,400,108
	Investment Revenue	474,079	147,054	621,134
Net	Addition to Reserves	1,513,615	1,109,917	2,485,332

Follow Up to Sarbanes Oxley

- ★ Non Profits are Not Required to undergo a process audit
- ★ ARIN voluntarily initiated SOX in 2004
- ★ Congress - delayed implementation for small public companies for one year, pending possible changes

ARIN's Specific Follow Up to Sarbanes Oxley Recommendations

- ★ Check Processing Done Outside of the Financial Department
- ★ Implemented New Inventory System
- ★ Implementing New Purchasing System
- ★ Updated Accounting Software

Thank You

