



Treasurer

Paul Andersen

Finance Committee Activities



- Investment Rebalancing
- Participated in Fee Schedule Review
- 2014 IRS 990 Filing

ARIN 2015 Budget



Personnel

\$10,400,180

Salaries and Employee Benefits

\$10,400,180

Operations

\$4,180,566

Communications

\$977,385

S/W, Equipment, Support, Licenses

\$449,940

Depreciation

\$2,753,241

General Office/Administration

\$4,701,624

Professional Fees/Outreach

\$815,400

General Office

\$743,075

Bad Debt Expense

\$37,667

Legal Fees

\$450,000

Members Meetings

\$461,650

ARIN 2015 Budget



General Office/Administration (Continued)

NANOG Webcast Support	\$50,000
Rent & Occupancy	\$485,832
Travel	\$1,658,000

Internet Support **\$727,000**

Funds committed to ICANN	\$236,000
Internet Research & Support	\$261,000
NRO Expenses	\$230,000

Total 2015 Expenses **\$20,009,370**

Total 2015 Revenues **\$18,175,841**

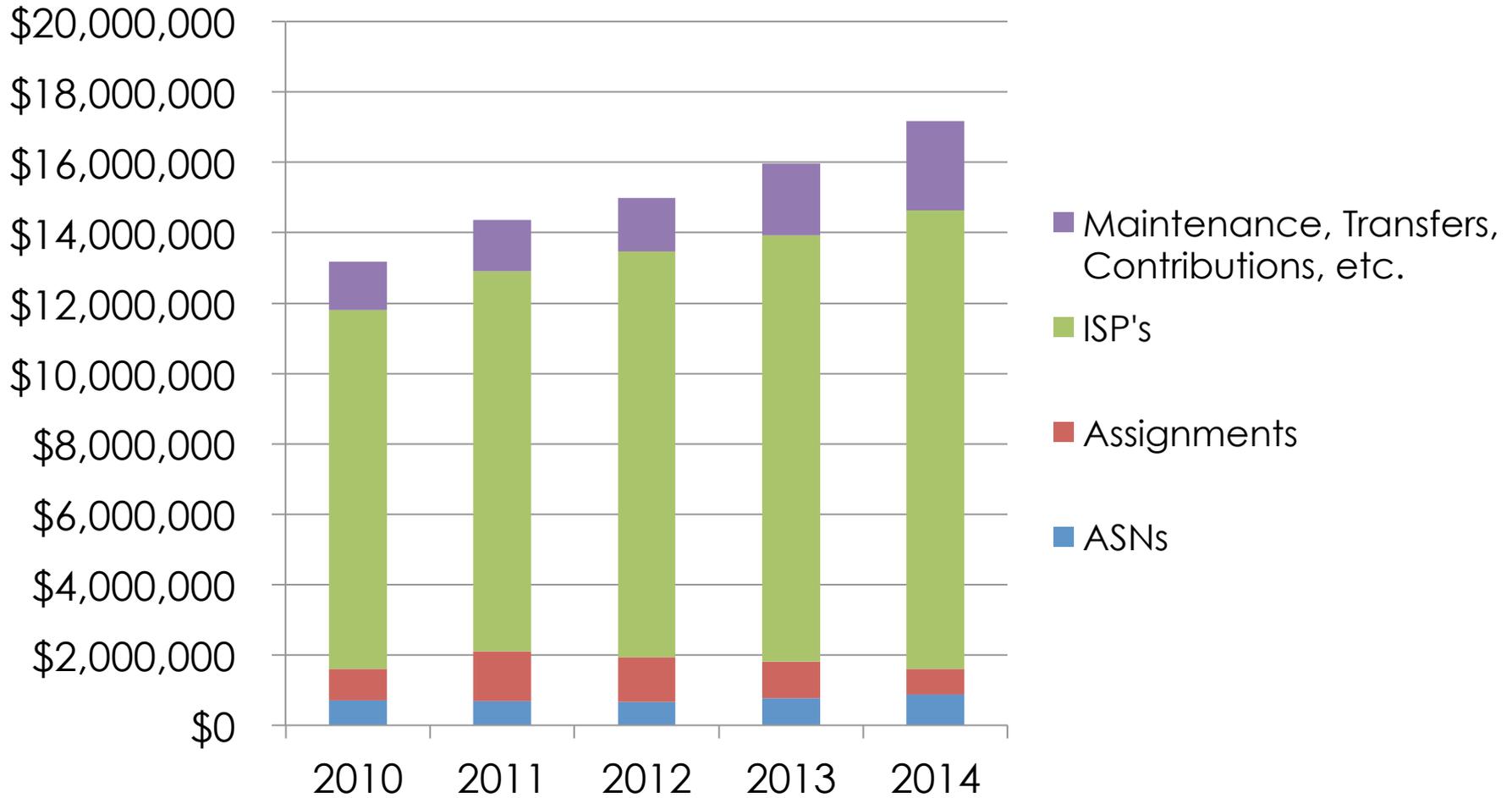
ARIN's Budget is available at: https://www.arin.net/about_us/corp_docs/budget.html



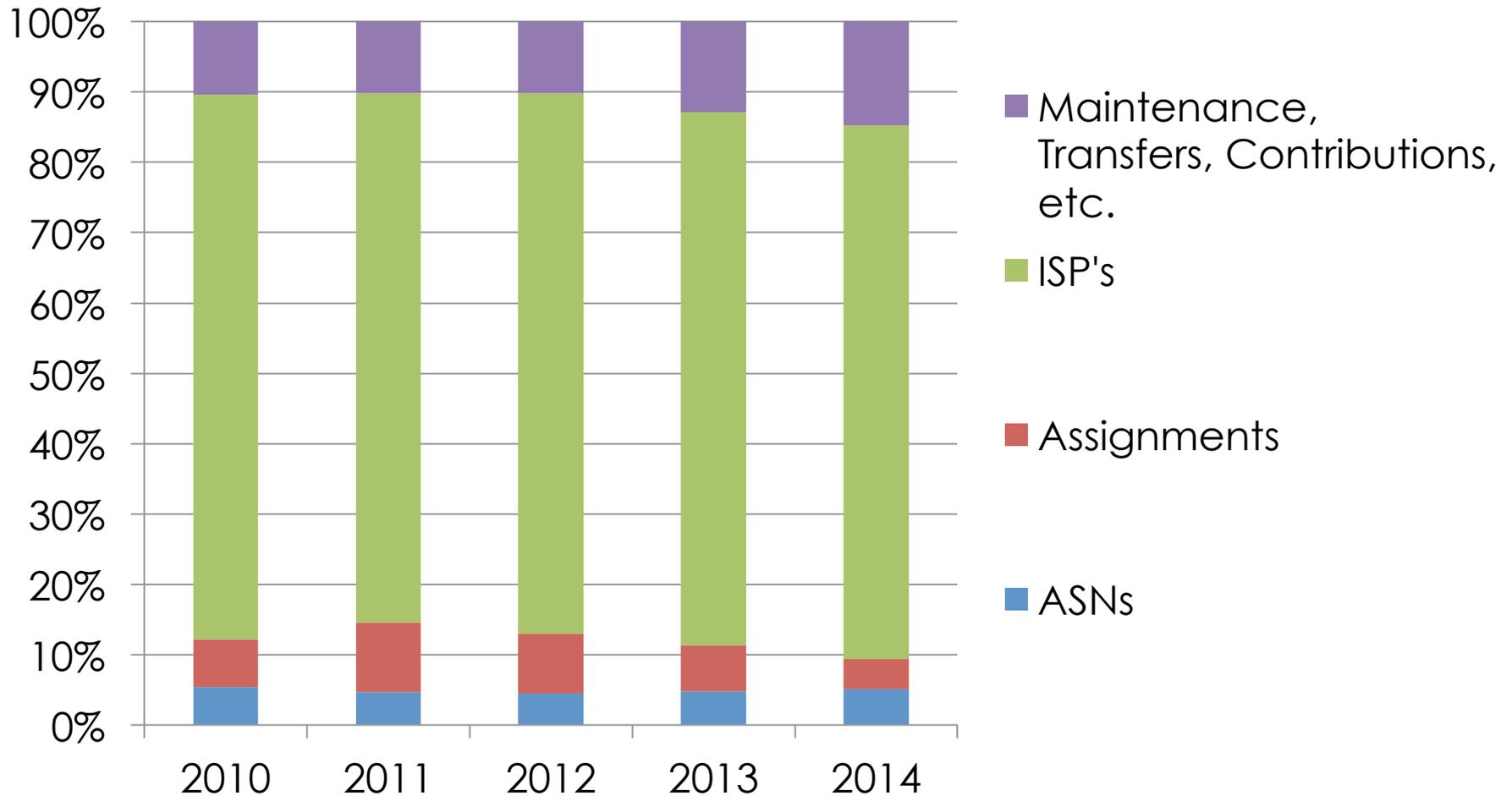
Financial Results YTD through August 2015

- 2015 – through August 31st
- Registration Revenue **\$12,692,610**
 - ISP Registrations = \$8,327,657
 - All Other = \$4,364,953
- 2015 Expenses **\$10,921,568**
- Operating Result **\$1,771,042**
- 2015 Investment Result **(\$ 295,627)**
- Net to Reserves **\$1,475,415**

Registration Revenue



Registration Revenue by Mix%



Financial Reserves through August 31, 2015



- The Board of Trustees has designated net assets for the following purposes:
 - **Legal Defense Reserve Fund** – To fund legal challenges as they arise. Balance at 08/31/15
\$2,089,688
 - **Operating Reserve Fund** – To provide short-term financial stability for ARIN. Balance at 08/31/15
\$2,777,113
 - **Long Term Reserve Fund** – To provide long-term financial stability for ARIN. Balance at 08/31/15
\$26,644,389

ARIN Reserves and Investment Guidelines



- **LEGAL DEFENSE FUND**

- The investment objectives of the fund are:
 - Liquidity
 - Preservation of capital
 - Optimize the investment return within the constraints of the policy
- Allowable Investments:
 - Interest bearing checking accounts
 - Money Market Funds
 - Federally insured certificate of deposits
 - Direct obligations of the US Government
 - Commercial paper rated A-1/P-1 by Standard & Poor's and Moody's
 - Corporate notes with a minimum rating of investment grade by one rating service
 - Mutual funds meeting the investment guidelines of the Legal Reserve Fund

ARIN Reserves and Investment Guidelines



• Operating Reserve Fund

- The investment objectives of the fund are:
 - Liquidity
 - Preservation of capital
 - Optimize the investment return within the constraints of the policy
- Allowable Investments:
 - Money market funds that invest in government-backed securities
 - U.S. federally insured certificates of deposit not to exceed the insurable limit per Institution
 - Direct obligations of the U.S. Government, its agencies and instrumentalities

ARIN Reserves and Investment Guidelines



• Long Term Reserve Fund

- The investment objectives of the fund are:
 - A long term goal of maximizing the returns without exposure to undue risk
- Allowable Investments:

ASSET CLASS	TARGET WEIGHT
U.S. Large Capitalization Stocks	33%
U.S. Mid Capitalization Stocks	7%
U.S. Small Capitalization Stocks	5%
International Stocks	15%
TOTAL EQUITY	60%
FIXED INCOME	35%
ALTERNATIVE INVESTMENTS	5%



Questions?