



# ARNESB

Treasurer

Paul Andersen

# Financial Results 2013

## Audit



- 2013 – Through December 31st
- Registration Revenue **\$15,973,241**
  - IPv4 Registrations = \$10,883,092
  - All Other = \$ 5,090,149
- 2013 Expenses **\$15,520,000**
- Operating Result **\$ 453,241**
- 2013 Investment Result **\$ 3,893,698**
- Net to Reserves **\$ 4,346,939**



# Functional Expense Comparison

- **Selected Expense Categories that had Material Changes**

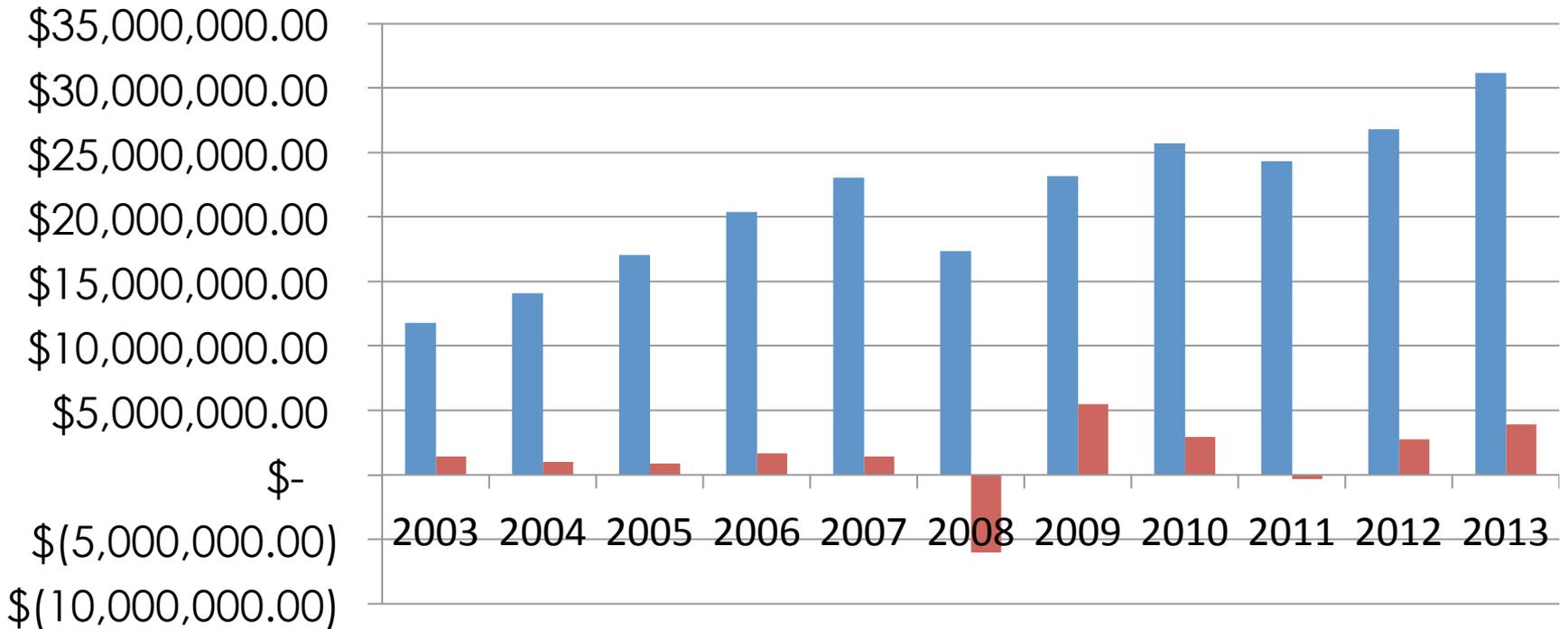
	<b>2013</b>	<b>2012</b>
• Salaries	\$7,643,870	\$7,788,118
• Depreciation	\$2,010,915	\$1,794,733
• Communications	\$ 781,886	\$ 679,461
• Equipment Support	\$ 349,714	\$ 480,181
• Travel	\$1,223,935	\$1,005,456
• Legal	\$ 404,923	\$ 738,449
• General Office	\$ 751,616	\$ 893,216
• NRO	\$ 117,146	\$ 50,153
• Outreach Expense	\$ 443,083	\$ 374,775
• All other Line Items	\$1,792,912	\$1,746,972
• Total	\$15,520,000	\$15,551,514



# Financial Results 1<sup>st</sup> Qtr. 2014

- 2014 – through March 31<sup>st</sup>
- Registration Revenue **\$4,181,030**
  - IPv4 Registrations = \$2,793,611
  - All Other = \$1,387,419
- 2014 Expenses **\$3,814,829**
- Operating Result **\$ 366,201**
- 2014 Investment Result **\$ 318,725**
- Net to Reserves **\$ 684,926**

# Reserve and Investment Return History



Reserve Balance 

Investment Return History 



# Reserve Policy

- **ARIN is to keep 1 to 2 years of operating expenses in reserve**
- **Currently at 1.8 of operating expense**
  - **2014 budget = 16.96 Million**
  - **Current Reserve = 31.32 Million**
- **Board would like management to draw reserves down to one year**
  - **3 years budgets prior to 2014 have called for a reserve draw**



**Thank You**