

# Financial Services Report

Brian Kirk | *Chief Financial Officer*

# Agenda

Meet the Financial Services Team  
Financial Services Activities  
ASC 842  
Questions?

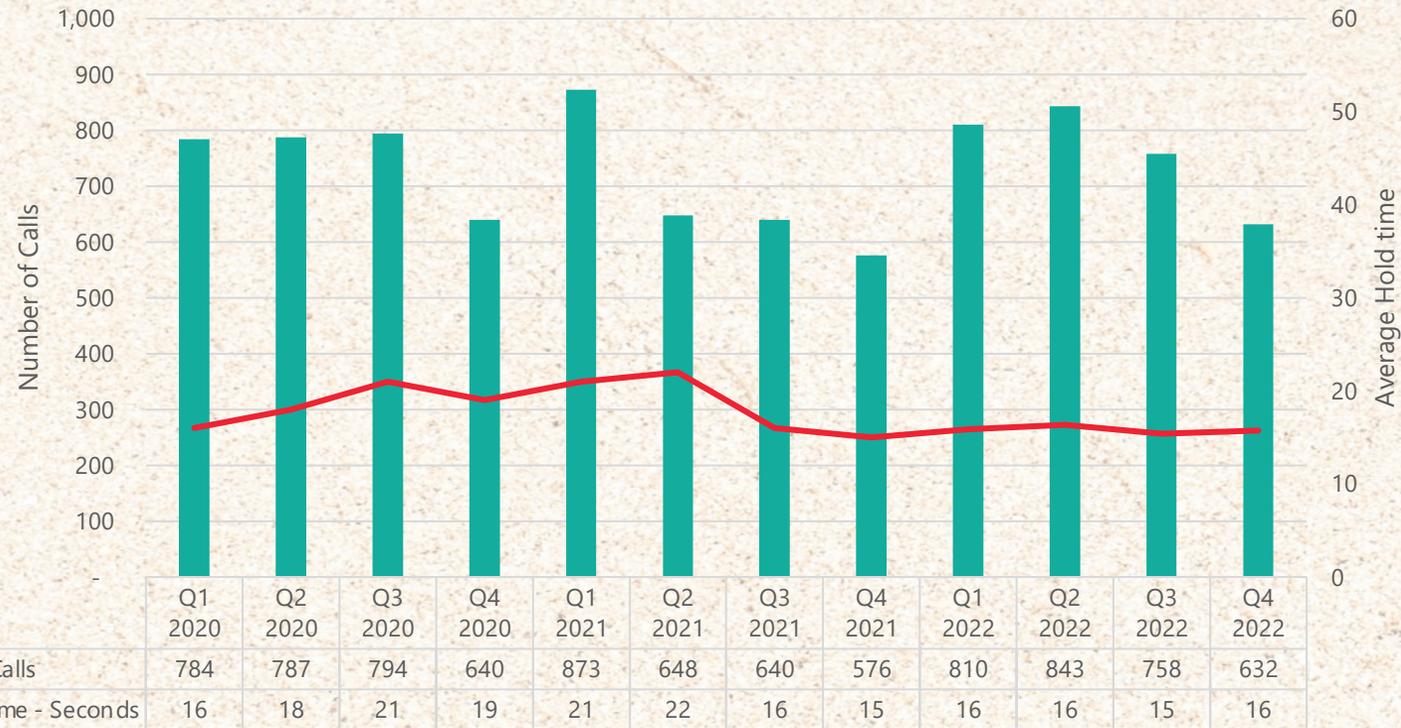
# Meet the Team

---



- **Tammy Rowe**, Accounts Receivable Manager (2000)
  - **Tanya Gomez**, Senior Billing and Service Agreement Administrator (2002)
  - **Amaris Wang**, Senior Collection Specialist (2005)
  - **Amy Sanchez**, Senior Payment Processor and Customer Service Representative (2006)
  - **Cathleen Mohn**, Account Service Representative (2019)
- **Ray Pineres**, Accounting Manager (2020)
  - **Melissa Scully**, Senior Accountant (2021)

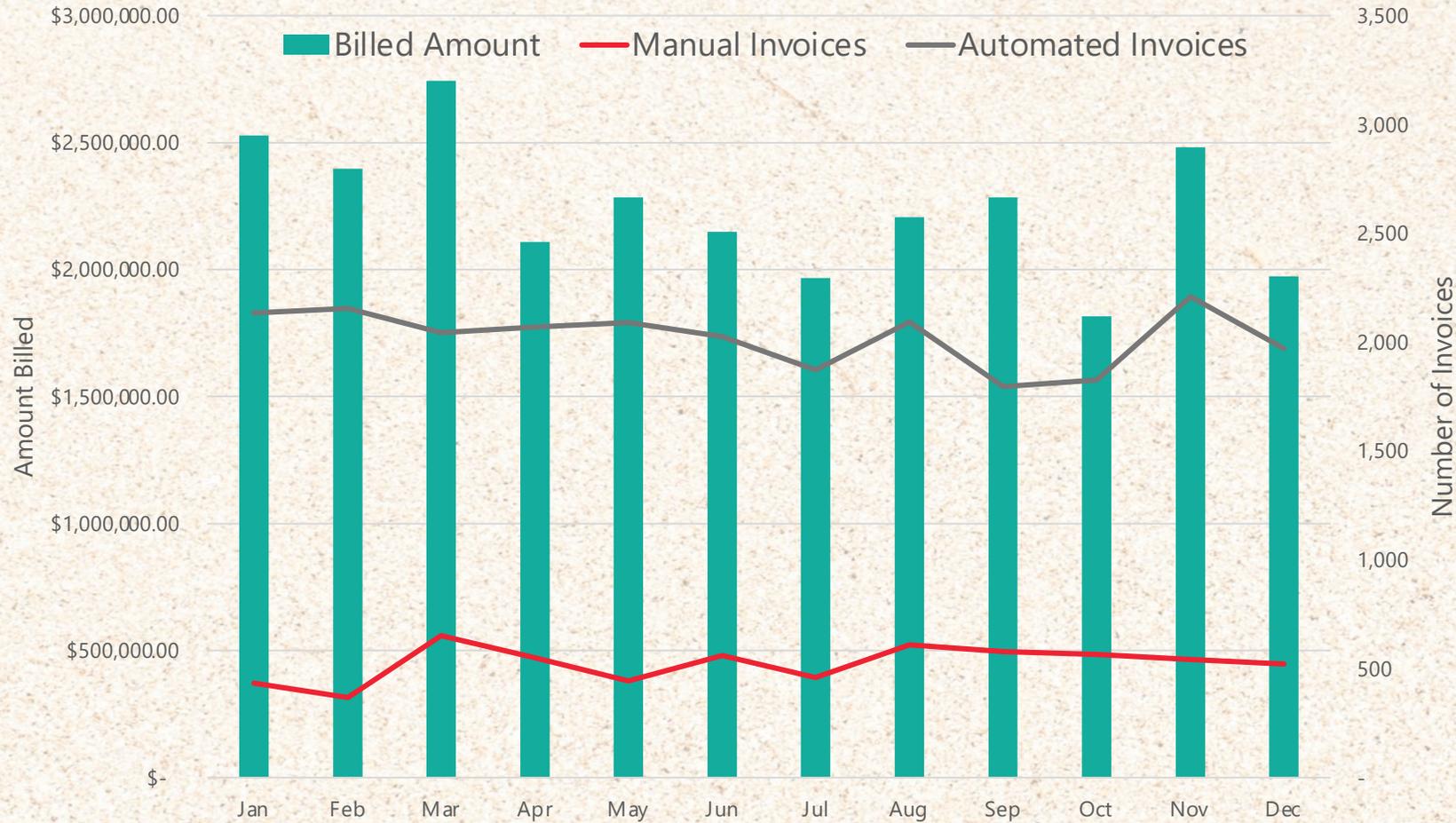
# Customer Support



- Team members are scheduled from 9:00 AM to 5:00 PM ET Monday – Friday to help with any customer concerns.
- Questions can also be sent to the team at [billing@arin.net](mailto:billing@arin.net).

Year	Calls
2020	3,005
2021	2,737
2022	3,043

# Billing Activity

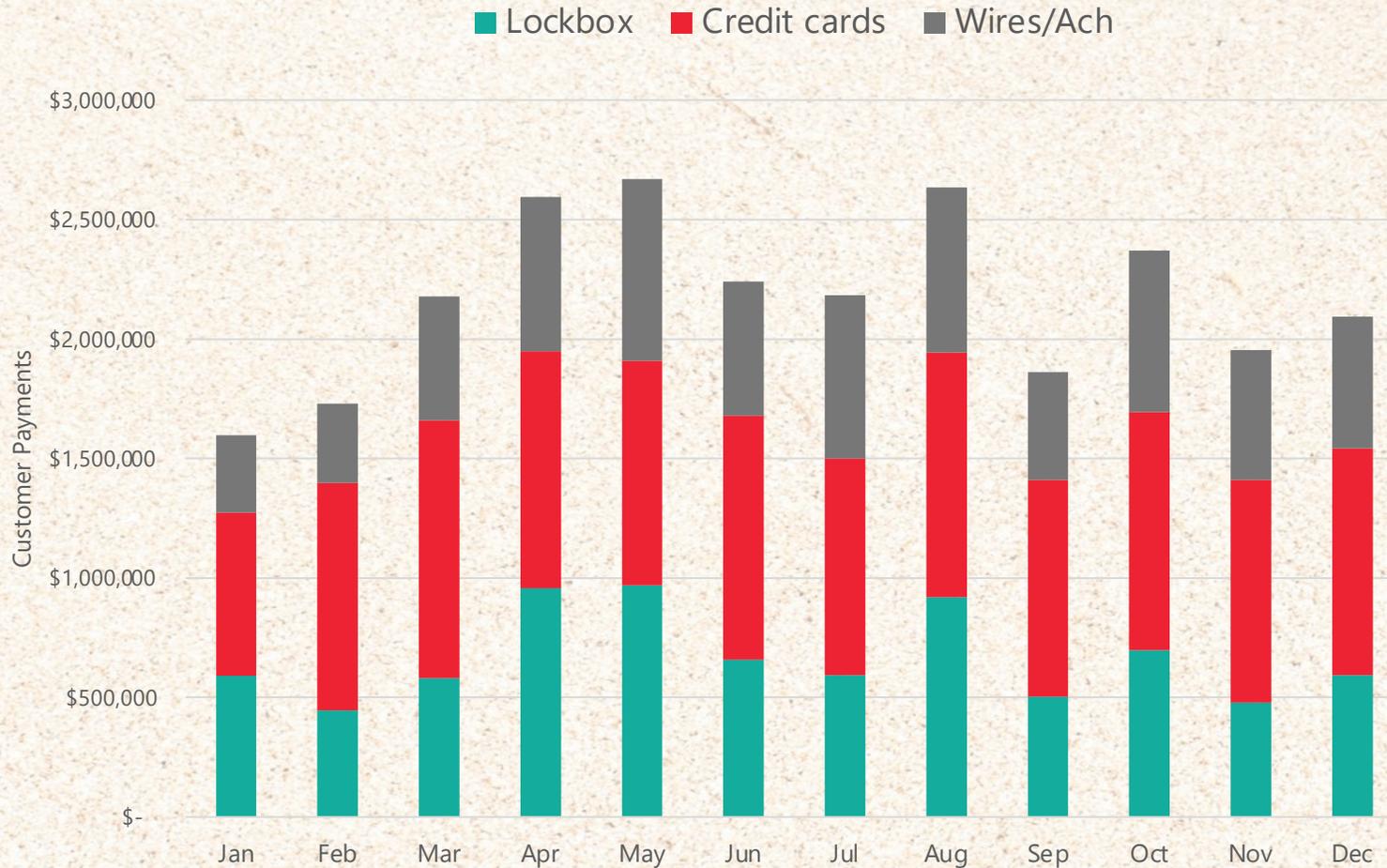


**30,569**  
Invoices Prepared

**24,284**  
Automated Invoices

**6,285**  
Manual Invoices

# Receipts



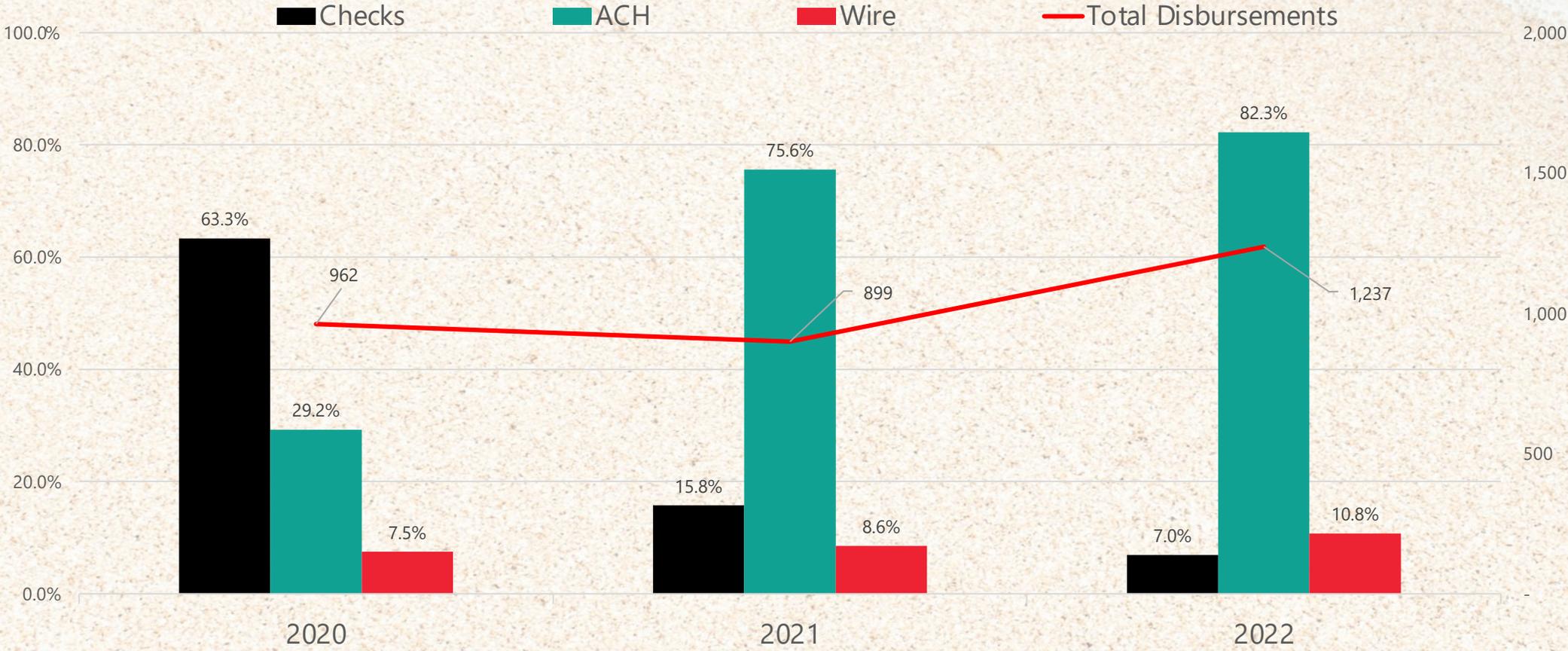
2022 payments from customers totaled **\$26,100,000**

- Credit cards: 44%
- Lockbox deposits: 30%
- ACH/wires: 26%

Credit card transaction fees paid by ARIN were \$400,000

- Average fee paid on customer credit card payments was 3.5%

# Disbursement Activity



# 2022 Changes

---



- New Services

- Paid version of the Premier Support Plan
- Org Create/Org Recovery (2022 Fee Schedule)

- Revenue Recognition

- Automation

- Merchant Services

- Changed service provider to Cybersource (Wells Fargo)
- Added eCheck/ACH payment option

# Something New to the Statement of Financial Position

# ASC 842 – Lease Accounting

---



- Accounting Standards Codification 842 (Generally Accepted Accounting Principles)
- New guidance (rules) for accounting of leases
- Core principle
  - The main objective is to increase financial transparency of lease agreements by recognizing a right-of-use and a lease liability on the statement of financial position and disclosing other key information about leasing arrangements.

# ASC 842 and ARIN



As of 12/31/2022	ROU Asset	Lease Liability
Finance leases	\$404,837	\$409,462
Operating leases	\$2,531,846	\$3,796,744

- Right-of-use (ROU) assets and lease liabilities are based upon the payment streams of the leases. Lease incentives can reduce the amount of the ROU asset.
- ROU assets are reduced in a straight-line manner over the expected length of the lease.
- Lease liabilities decrease as payments are made.
- No material effect on the statement of activities.
- No effect on cash.

Thank You

